sell the property of the company to collect their dues:

(b) if so, what are the details thereof; and

(c) what is the value of the property of the company that was sold by the company to pay the interest as well as loan amount to financial institutions?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) to (c) It has been reported by the six all India financial institutions, namely IDBI, IFCI, ICICI, LIC, GIC and UTI that they have not extended any direct loan assistance to M/s. Mackinnon Mackenzie and Company Limited.

It has also been reported by LIC, which holds a percentage of the equity shares of the Company, that to meet the pressing liabilities, a resolution was placed the shareholders at an Annual General Meeting of the company held in 1988 for enabling the Company under certain provisons of the Companies Act to sell all or any of its assets on such terms as agreed by the Board of Directors.

RBI has reported that from sale of certain assets some amounts were deposited by the Company with Bank of India to be utilised towards reduction of outstanding dues of the Company.

औद्योगिक घरानों द्वारा विदेशी मुद्रा विनियमन अधिनियम के उपबंधों का उल्लंघन

983. डा० रत्नाकर पाण्डेय : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) 1989-90 के वर्ष के दौरान कितने औद्योगिक घरानों ने विदेशी मुद्रा विनियमन अधिनियम का उल्लंघन किया है ; और

(ख) इस संबंध में ब्यौरा क्या है ?

वित्त मंत्रालय में उपमंत्री (श्री अनिल शास्त्री) : (क) और (ख) सूचना एकत्र की जा रही है और सभा-पटल पर रख दी जाएगी ।

Gold Smugglers' racket

984. SHRI MURLIDHAR CHANDRAKANT BHANDARE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a gold smugglers' racket has been busted when a gold-courier with about 4.5 Kgs. of gold was caught at Indira Gandhi International Airport, New Delhi, on the 18th April, 1990;

(b) if so, what are the details of the racket its *modus operandi* and persons apprehended in that connection; and

(c) whether it is also a fact that the gold smuggling continues unabated despite revocation of the Gold Control Order?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) and (b) Yes, Sir. On 17th April, 1990, the officers of Collectorate of Customs, Delhi, intercepted a passenger who had arrived at Delhi Airport with a Washing machine from Dubai. Dismantling of the washing machine, on suspicion, resulted in the recovery and seizure of gold pieces in various shapes weighing 4.450 Kgs. valued at Rs. 15.15 lakhs approximately. The passenger named Shri Shamsuddin Ismail Babal and two others named Satnam Singh and Shahzad Ali Khan have been arrested.

(c) Reports indicate that gold continues to be sensitive to smuggling into the country.

Incentives/Assistance for encouraging deep sea fishing

985. SHRI S. S. AHLUWALIA: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether Government have